



Item 1 – Introduction: Is an investment advisory account right for you?

Englebert Financial Advisers, LLC is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal services include financial assessments, portfolio management, and the selection of other advisers, where we select or recommend that you engage a specific, unaffiliated investment adviser (“external managers”) or investment program for the management of all or a portion of your assets under our supervision. Additional services offered include asset allocation review, rebalancing, and management services for outside accounts, such as employer sponsored plans or adviser managed annuities. Depending on the client’s objectives, a financial assessment might include general financial planning, estate planning, educational fund planning, business succession planning, individual tax planning, business planning, retirement planning, corporate retirement planning, risk management, insurance planning, or other consulting services. As part of our standard portfolio management services, we provide continuous and regular supervisory and/or management services for your account(s). Accounts are managed individually based on each client’s investment objectives, strategy, and restrictions. Our portfolio management services are offered on a discretionary or non-discretionary basis. Discretionary authorization allows us to determine the specific securities, and the number of securities, to be purchased or sold for your account without your approval before each transaction. Non-discretionary portfolio management service means that we must obtain your approval before making any transactions in your account. External managers may be used when we are engaged on a discretionary basis, or external managers may be recommended on a non-discretionary basis. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. We may use a variety of portfolio models developed by us or third parties consistent with the needs, risks, and other client circumstances. We do not require a minimum account size to open or maintain an account or establish a relationship with us.

For additional information, please refer to Items 4 and 7 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/300568>

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3 – What fees will I pay?

We are primarily compensated by hourly or fixed fees for financial assessment and other consulting services and a percentage of assets under our management or supervision. Our fees are negotiable and vary depending on the services you receive. Portfolio management fees are based on a percentage of your assets under our management or supervision and are typically payable quarterly in advance. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. The exact fee and payment arrangement are set forth in the client agreement. External managers/programs charge separate fees. Typically, external manager/program fees will be paid directly by Englebert from the fees you pay us, unless otherwise agreed upon in the client agreement with us and/or agreements with a recommended external manager/program. Lower fees may be available from firms that do not utilize or recommend such external managers/programs. Where you engage us for non-discretionary services, you are not required to use the services of any third party or program we recommend.

For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/300568>

Description of Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (i.e., mutual funds, exchange traded funds, unit investment trusts, and variable annuities). These fees are described in each fund’s prospectus. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities along with custodial fees, retirement account fees, trust fees, exchange fees, and redemption fees. These charges and fees are typically imposed by the custodial broker-dealer that executes the trade. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers, our firm, and others. **You will pay fees and costs whether you make or lose money on your**

investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about fees charged by third parties, please refer to Item 5 of Form ADV Part 2A at the following link: <https://adviserinfo.sec.gov/firm/brochure/300568>

Conversation Starter. Ask your financial professional—

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- All investment advisers face conflicts of interest that are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. Other conflicts of interest result from relationships we have with business partners, such as our custodial broker-dealer, external managers/programs, and other vendors.
- External managers/programs charge separate fees. These compensation arrangements present conflicts of interest due to a financial incentive to use or recommend the services of such external managers/programs. Typically, external manager/program fees will be paid directly by Englebert from the fees you pay us, unless otherwise agreed upon in the client agreement with us and/or agreements with a recommended external manager/program. Lower fees may be available from firms that do not utilize or recommend such external managers/programs. Where you engage us for non-discretionary services, you are not required to use the services of any third party or program we recommend.
- When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. We must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

Conversation Starter. Ask your financial professional—

- *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/brochure/300568>

How do your financial professionals make money?

Our financial professionals receive salary-based compensation. Financial professionals who have an ownership interest in the firm will also receive additional compensation in the form of distributions. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

Yes.

For a free, simple search tool to research us and our financial professionals please visit Investor.gov/CRS.

Conversation Starter. Ask your financial professional—

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 – Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/brochure/300568> and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please call us at (484) 350-3301.

Conversation Starters. Ask your financial professional—

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*